

BROADCAST INTERNATIONAL INC

FORM 8-K (Current report filing)

Filed 12/29/09 for the Period Ending 12/23/09

Address	7050 UNION PARK AVENUE, #600 SALT LAKE CITY, UT 84047
Telephone	801-562-2252
CIK	0000740726
Symbol	BCST
SIC Code	7389 - Business Services, Not Elsewhere Classified
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported): December 23, 2009

BROADCAST INTERNATIONAL, INC.

(Exact name of registrant as specified in its charter)

UTAH

(State or other jurisdiction of
incorporation or organization)

0-13316

(Commission File Number)

87-0395567

(I.R.S. Employer
Identification No.)

7050 UNION PARK AVENUE, SUITE 600

SALT LAKE CITY, UTAH

(Address of principal executive offices)

84047

(Zip Code)

Registrant's telephone number: (801) 562-2252

Former name or former address, if changed since last report: Not Applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01. OTHER EVENTS

On December 23, 2009, the Registrant entered into an amendment with the holder of its \$1 Million, Unsecured 5% Convertible Note (Note) originally due in October 2009. The maturity date of the Note was extended to December 22, 2010 and the interest rate was increased from 5% to 8% beginning October 16, 2009. All other terms and conditions of the Note continue in full force and effect subject only to the terms of this amendment.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c)

None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 29, 2009.

BROADCAST INTERNATIONAL, INC.

a Utah corporation

By: /s/ Rodney M. Tiede

Name: Rodney M. Tiede

Title: President and Chief Executive Officer